Castle Hedingham Parish Council and Burial Board

STATEMENT OF ACCOUNTS

for the year ending 31st March 2025

Subject to Internal & External Audit and Adoption prior to June 2025

Claire Waters Parish Clerk & Responsible Financial Officer
clerk@castlehedingham-pc.gov.uk

End of Year Bank Reconciliation, Year ending March 31st 2025

	2023-24	Bank Balances as at 31st March 2025		2024-25
£36,075.53		Cambridge & Counties 95 day	£37,626.53	
£10,861.52		Unity Trust Deposit Account	£12,297.70	
£46,937.05		Deposit Accounts Total	**£49,924.23**	
£11,934.12		Unity Trust Current Account	£3,954.99	
	£58,871.17			**£53,879.22**
		Less: any un-presented debits at 31st March 2025		
-£95.82			-£15.24	
	-£95.82			-£15.24
		Add: any unbanked credits at 31st March 2025		
£0.00			£0.00	
	£0.00			£0.00
	£58,775.35	**Net bank balances as at 31 March 2025**		**£53,863.98**
		CASH BOOK		
£55,937.82		Reconciled balance 31 March 2024	£58,775.35	
£52,225.97		Add: Parish Council Receipts in the year	£50,860.88	
-£50,479.27		Less: Parish Council Payments in the year	-£57,759.43	
£1,090.83		Add: Interest on Deposit Accounts	£1,987.18	
	£58,775.35	**Closing balance per receipts and payments book as at 31st March 2025**		**£53,863.98**
	£0.00	**Difference**		£0.00

These accounting statements represent fairly the financial position of the authority at 31st March 2025 and reflect its income and expenditure during the year.

Signed:
Chairman

Date:

Signed:
Responsible Financial Officer

Date:

Receipts & Payments for Year Ending 31st March 2025

2023-2024		INCOME	2024-2025
£32,838.00	**Revenue:**	Precept	£34,047.00
£0.00		BDC Collection Fund	£0.00
£5,691.96		Street Cleaning grant	£5,691.96
£223.93		Grass Cutting grant	£230.87
£5,656.00		Cemetery	£4,489.00
£10.33		Wayleave	£10.65
£44,420.22			**£44,469.48**
£422.20	**Projects**	Donations	£1,180.99
£260.00		Refunds/Other	£137.52
£4,500.00		Grants	£166.20
£1,191.66		S106 claim	£0.00
£6,373.86			**£1,484.71**
£1,090.83		Interest on deposit accounts	£1,987.18
£1,431.89		**VAT reclaimed:**	£4,906.69
£51,884.91		**TOTAL INCOME**	**£52,848.06**
		EXPENDITURE	
£25,990.25	**Total Staff**	Pay, Tax, NI (4 staff) & Clerk Pension	£26,123.59
£1,821.56	**Administration**	Office expenses	£1,929.87
£113.35		Other admin expenses (inc. new.gov.uk website)	£804.39
£58.68		Chairman Expense Account	£0.00
£760.00		Training for Members/ Clerk	£50.00
£220.00		Parish Council meetings	£240.00
£0.00		Annual Parish Assembly	£182.10
£1,956.71		Insurance	£2,204.87
£315.00		Ext audit.	£315.00
£140.00		Int audit.	£140.00
£281.00		Leases/Rent	£281.00
£42.44		Rates	£46.68
£501.64		Subs	£519.92
£107.00		Professional fees	£196.40
£97.50	**Village Maintenance**	Street Lighting maintenance	£0.00
£196.33		Street Lighting Electricity	£0.00
£7,019.00		Village Contractor inc. grass cutting	£7,330.00
£689.46		Village Repairs and Tree Work	£351.22
£226.22		Cemetery Water	£75.26
£388.56		Toilets Water	£479.27
£223.96		Toilets Electricity	£167.47
£223.74		Toilets Supplies and Repairs	£151.96
£50.00		Village Park repairs	£170.00
£0.00		Defibrillators	£341.97
£60.00	**Other**	s137/grants	£620.00
£41,482.40			**£42,720.97**
£3,673.16	**Projects**	Village Park/Community Allotment	£5,287.89
£1,909.60		Village infrastructure repairs	£5,584.22
£222.20		Items funded from grants/donations	£1,037.66
		St James Fair re-launched	£50.63
£3,191.91		**VAT** (to be reclaimed)	£3,078.06
£50,479.27		**TOTAL SPENDING**	**£57,759.43**
£1,405.64		**Balance of Receipts vs Payments**	-£4,911.37

Supporting Statements - 31st March 2025

1. Assets

At 31st March 2025 the following Assets were held:

5 x Village Greens (nominal value)	£5.00
Cemetery (nominal value)	£1.00
War Memorial, St Nicholas Churchyard (nominal value)	£1.00
3 Village Signs, 5 Village Noticeboards, Memorial benches	£10,570.00
Village Maintenance equipment	£4,000.00
4 Street Lights	£5,000.00
15 Items of Bingham Pottery & cabinet	£5,000.00
100m LED Christmas Lights	£260.00
3 x Community Access Defibrillators	£2,500.00
Play equipment, sand pit and surfaces	£49,362.00
Storage Container for Village Maintenance/Community Garden	£2,300.00
Community Allotment structures & equipment	£19,220.49
Office equipment and furniture	£1,544.76
TOTAL	**£99,764.25**

The Village Greens and Cemetery are valued at this nominal amount.

The basis of valuation of the remaining assets is purchase cost or insurance value
The Parish Council is responsible for the buildings insurance of the Memorial Hall (Hall & Club),

Public Toilets and War Memorial at a total reinstatement value of £1,152,076

2. Leases

At 31st March 2025 the following leases were in operation**:**

Lessor	**Purpose**	**Annual Rent**	**Expiry Year**
Hedingham Castle Estate	Lease of Village Hall & Club	£1.00	2051
*Braintree District Council	Pump House and land, New Park	£30.00	2006

***** Although this leases expired in 2006 payments continue to be made to secure the tenancy.

Hedingham Castle Estate	Lease of Village Park	£250.00	2045

3. Borrowings

As at the close of business on 31st March 2025 there were no loans to the council outstanding.

4. Debts Outstanding

As at the close of business on 31st March 2025 there were no debts to the council outstanding.

5. Earmarked Reserves

At 31st March 2025, Eamarked reserves were held as follows and confirmed to the Audit Commission:

£13,988.18	Historic village centre infrastructure fund
£7,940.00	Community Projects reserve
£3,798.00	Public Toilet maintenance
£838.95	Community Allotment reserves
£27,614.09	General Reserves

General reserves are held to ensure business continuity. 50-100% of the precept is recommended.
Since 2016, the Financial Services Compensation Scheme covers local government bank accounts

7. S137, General Power of Competence and other grants

In 2024-2025 the Council declared its eligibility to use the General Power of Competence.

Hedingham & District British Legion: Remembrance Wreath	£60.00
Hedinghams Heritage Society: Grant for archiving software	£560.00
Total	**£620.00**

8. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Parish Council Costs for Village Maintenance/Grass Cutting	£15,957.18
Braintree District Council Street Partnership Grant	(£5,691.96)
Essex County Council Grass Cutting Grant	(£230.87)
Net cost to Parish Council 2024/25	**£10,034.35**

9. Trusteeships - Village Hall and Castle Hedingham Club

The Parish Council is custodian trustee of Castle Hedingham Club; the Village Hall is now a CIO.
Both are run by Management Committees with a representative of the Parish Council on each.